

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the first quarter ended 31/3/2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current year quarter ended (Unaudited) 31/3/20 RM'000	Preceding year corresponding quarter ended (Unaudited) 31/3/19 RM'000	Changes %	Current year to date (Unaudited) 31/3/20 RM'000	Preceding year corresponding period (Audited) 31/3/19 RM'000	Changes %
Revenue	64,607	49,594	30.3	64,607	49,594	30.3
Operating Expenses	(63,674)	(48,620)	31.0	(63,674)	(48,620)	31.0
Other Income	983	693	41.8	983	693	41.8
Profit from Operations	1,916	1,667	14.9	1,916	1,667	14.9
Finance Costs	(660)	(713)	(7.4)	(660)	(713)	(7.4)
Profit Before Tax	1,256	954	31.7	1,256	954	31.7
Income tax Expense	(543)	(390)	39.2	(543)	(390)	39.2
Profit For The Period	<u>713</u>	<u>564</u>	<u>26.4</u>	<u>713</u>	<u>564</u>	<u>26.4</u>
Other Comprehensive Income	-	-		-	-	
Total Comprehensive Income For The Period	<u>713</u>	<u>564</u>		<u>713</u>	<u>564</u>	
Attributable to:						
Equity Holders Of The Parent	713	564		713	564	
Non-Controlling Interest	-	-		-	-	
Total Comprehensive Income For The Period	<u>713</u>	<u>564</u>		<u>713</u>	<u>564</u>	
EPS - Basic (sen)	0.37	0.29		0.37	0.29	
- Diluted (sen)	N/A	N/A		N/A	N/A	

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the first quarter ended 31/3/2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited</b>	<b>Audited</b>
	<b>As at end of current quarter 31/3/20 RM'000</b>	<b>As at preceding financial year end 31/12/19 RM'000</b>
<b>ASSETS</b>		
Non Current Assets		
Property, Plant & Equipment	114,688	114,603
Intangible Assets	46	46
Goodwill on business combination	6,079	6,079
Deferred tax assets	122	122
	<u>120,935</u>	<u>120,850</u>
Current Assets		
Inventories	34,613	36,914
Trade receivables	16,732	16,112
Other receivables	2,067	2,255
Tax assets	951	1,227
Cash and bank balances	8,894	6,669
	<u>63,257</u>	<u>63,177</u>
Total Assets	<u><u>184,192</u></u>	<u><u>184,027</u></u>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Share capital	54,378	54,378
Treasury shares, at cost	(1,399)	(1,399)
Retained earnings	58,210	57,497
Total equity	<u><u>111,189</u></u>	<u><u>110,476</u></u>
Non Current Liabilities		
Long term borrowings	17,743	18,274
Deferred tax liabilities	5,492	5,573
	<u>23,235</u>	<u>23,847</u>
Current Liabilities		
Trade and other payables	12,320	14,382
Short term provisions	493	493
Short term borrowings	36,955	34,829
	<u>49,768</u>	<u>49,704</u>
Total Liabilities	<u>73,003</u>	<u>73,551</u>
Total Equity And Liabilities	<u><u>184,192</u></u>	<u><u>184,027</u></u>
Net Assets Per Share (RM)	0.58	0.58

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the first quarter ended 31/3/2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<b>Share Capital RM'000</b>	<b>Treasury Shares RM'000</b>	<b>Share Premium RM'000</b>	<b>Retained Earnings RM'000</b>	<b>Total Equity RM'000</b>
<b><u>Cumulative quarter ended 31/3/2020- Unaudited</u></b>					
At 01/01/2020	54,378	(1,399)	-	57,497	110,476
Profit for the period	-	-	-	713	713
At 31/3/2020	<u>54,378</u>	<u>(1,399)</u>	<u>-</u>	<u>58,210</u>	<u>111,189</u>
<b><u>Cumulative quarter ended 31/3/2019- Unaudited</u></b>					
At 01/01/2019	54,378	(1,382)	-	57,393	110,389
Adjustment on initial application of MFRS 16 (net of tax)				1	1
Profit for the period	-	-	-	564	564
At 31/3/2019	<u>54,378</u>	<u>(1,382)</u>	<u>-</u>	<u>57,958</u>	<u>110,954</u>

(The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to these interim financial statements)

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the first quarter ended 31/3/2020

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Cumulative quarter ended 31/3/20 (Unaudited) RM'000</b>	<b>Cumulative quarter ended 31/12/19 (Audited) RM'000</b>
Profit before tax	1,256	444
Adjustment for non-cash flow:-		
Non-cash items	2,054	6,511
Non-operating items (which are investing/financing)	646	2,756
Operating profit before changes in working capital	<u>3,956</u>	<u>9,711</u>
Changes in working capital		
Net change in inventories	2,301	2,061
Net change in receivables	(432)	1,057
Net change in payables	<u>(2,062)</u>	<u>1,888</u>
Cash flows from operation	3,763	14,717
Tax paid	(350)	(719)
Net cash from operating activities	<u>3,413</u>	<u>13,998</u>
Investing Activities		
Interest received	14	36
Proceed from disposal of property, plant and equipment	43	34
Purchase of property, plant and equipment	<u>(2,185)</u>	<u>(11,811)</u>
Net cash used in investing activities	<u>(2,128)</u>	<u>(11,741)</u>
Financing Activities		
Interest paid	(660)	(2,792)
Drawdown of borrowings	2,429	2,010
Repurchase of own shares	<u>-</u>	<u>(17)</u>
Net cash from/(used in) financing activities	<u>1,769</u>	<u>(799)</u>
Net Change in Cash & Cash Equivalents	3,054	1,458
Effects of exchange rate changes	-	(21)
Cash & Cash Equivalents at beginning of the period	<u>(1,195)</u>	<u>(2,632)</u>
Cash & Cash Equivalents at end of the period	<u>1,859</u>	<u>(1,195)</u>
Composition of Cash & Cash Equivalents:		
Deposits with licensed banks	7,950	4,732
Cash and bank balances	944	1,942
Bank overdrafts	<u>(7,035)</u>	<u>(7,869)</u>
	<u>1,859</u>	<u>(1,195)</u>

(The Unaudited Condensed Consolidated Statement of Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to these interim financial statements)

## NOTES TO THE QUARTERLY RESULTS

### 1) Accounting policies

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134 - Interim Financial Reporting, IAS 34: Interim Financial Reporting issued by the International Accounting Standard Board (IASB) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The accounting policies and methods of computation adopted in this financial statement of the Group are consistent with those adopted for the annual financial statements of the Group for the financial year ended 31 December 2019 except for the adoption of the following new Malaysian Financial Reporting Standards (“MFRSs”) and amendments/improvements to MFRSs and new IC Interpretation (“IC Int”) effective for the financial periods beginning on or after 1 January 2020:

#### **New MFRS**

MFRS 16            Leases

#### **Amendments/Improvements to MFRSs**

MFRS 3            Business Combinations

MFRS 7            Financial Instruments: Disclosures

MFRS 9            Financial Instruments

MFRS 16            Leases

MFRS 101          Presentation of Financial Statements

MFRS 108          Accounting Policies, Changes in Accounting  
Estimates and Errors

MFRS 139          Financial Instruments: Recognition and  
Measurement

#### **a) New MFRSs, amendments/improvement to MFRSs that are issued, but not yet effective and have not been early adopted**

The Group has not adopted the following new MFRS, and amendment/improvements to MFRSs that have been issued, but yet to be effective:

	<b>Effective for financial periods beginning on or after</b>
<b>New MFRS</b>	
MFRS 17    Insurance Contracts	1 January 2023

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the first quarter ended 31/3/2020

		<b>Effective for financial periods beginning on or after</b>
MFRS 1	First-time Adoption of Malaysia Financial Reporting Standards	1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 3	Business Combinations	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 <sup>#</sup>
MFRS 7	Financial Instruments: Disclosures	1 January 2023 <sup>#</sup>
MFRS 9	Financial Instruments	1 January 2020/ 1 January 2021 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 <sup>#</sup>
MFRS 16	Leases	1 June 2020 <sup>*/</sup> / 1 January 2022 <sup>^</sup>
MFRS 101	Presentation of Financial Statements	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 107	Statements of Cash Flows	1 January 2023 <sup>#</sup>
MFRS 116	Property, Plant and Equipment	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 119	Employee Benefits	1 January 2023 <sup>#</sup>
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 <sup>#</sup>
MFRS 132	Financial Instruments: Presentation	1 January 2023 <sup>#</sup>
MFRS 136	Impairment of Assets	1 January 2023 <sup>#</sup>
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 138	Intangible Assets	1 January 2023 <sup>#</sup>
MFRS 139	Financial Instruments: Recognition and Measurement	1 January 2020
MFRS 140	Investment Property	1 January 2023 <sup>#</sup>
MFRS 141	Agriculture	1 January 2022 <sup>^</sup>

<sup>^</sup> The Annual Improvements to MFRS Standards 2018-2020

<sup>\*</sup> Earlier application is permitted, including in financial statements not authorised for issue at 28 May 2020

<sup>#</sup> Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group is in the process of assessing the impact which may arise from adoption of the above MFRS and amendments/improvements to MFRSs.

**2. Audit Report of Preceding Annual Financial Statements**

The audit report of the annual financial statements of the Group for the financial year ended 31 December 2019 was not subject to any qualification.

**3. Seasonality and cyclicity of operations**

The Group's operations for the current quarter and financial year-to-date are not significantly affected by seasonal and cyclical factors.

**4. Unusual items**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence during the current quarter and financial year-to-date.

**5. Changes in estimates**

There were no material changes in estimates of amounts reported in prior financial years that have material effect in the current quarter and financial year-to-date.

**6. Issuance and repayment of debt and equity securities**

There were no issuances, cancellation, repurchases, resale and repayments of debts and equity securities for the current quarter and financial year-to-date.

**7. Dividend paid**

There was no dividend paid in the current quarter.

**8. Segmental reporting**

The segmental analysis for the Group for the financial year-to-date ended 31 March 2020 and 31 March 2019 are as follows:-

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the first quarter ended 31/3/2020

31 Mac 2020	Investment Holding	Manufacturing and Trading	Palm Oil Mill	Renewable Energy	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Segment Revenue</b>						
External revenue	-	10,324	52,309	1,974	-	64,607
Inter-segment revenue	-	30	-	-	(30)	-
	-	10,354	52,309		(30)	64,607
<b>Segment Results</b>						
Segment results	(140)	(1,334)	2,294	1,438	(356)	1,902
Operating profit						1,902
Interest revenue						14
Interest expense						(660)
Taxation						(543)
Net profit for the period						713

31 Mac 2019	Investment Holding	Manufacturing and Trading	Palm Oil Mill	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Segment Revenue</b>					
External revenue	-	12,320	37,274	-	49,594
Inter-segment revenue	-	23	-	(23)	-
	-	12,343	37,274	(23)	49,594
<b>Segment Results</b>					
Segment results	(55)	(17)	1,842	(112)	1,658
Operating profit					1,658
Interest revenue					9
Interest expense					(713)
Taxation					(390)
Net profit for the period					564

No geographical analysis has been presented as the operations of the Group are solely based in Malaysia.

## 9. Valuation of property, plant and equipment

There were no amendments made to the valuation of property, plant and equipment that have been brought forward from the previous annual financial statements.



## 10. Subsequent event

There were no material subsequent events since the end of the current quarter to the date of issue of this report that have not been reflected in the financial statements for the current quarter and financial year-to-date.

## 11. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter.

## 12. Contingent liabilities or assets

Save as disclosed below, there were no changes in contingent liabilities since the last annual reporting date and there were no contingent assets as at end of the current quarter.

The contingent liabilities pertaining to the corporate guarantees given by the Company to financial institutions for banking facilities granted to subsidiaries were RM54,698,000 as at 31 March 2020 (31 December 2019 : RM53,103,000).

## 13. Review of performance of the Company and its principal subsidiary companies

	Current year quarter ended	Preceding year corresponding quarter ended	Changes	
	31/3/20 RM'000	31/3/19 RM'000	RM'000	%
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	10,324	12,320	(1,996)	-16.2%
-Palm Oil Mill	52,309	37,274	15,035	40.3%
-Renewable Energy	1,974	-	1,974	100.0%
	<u>64,607</u>	<u>49,594</u>	<u>15,013</u>	<u>30.3%</u>
Profit/(Loss) before tax				
-Investment Holding	(140)	(55)	(85)	154.5%
-Manufacturing and Trading	(1,689)	(424)	(1,265)	298.3%
-Palm Oil Mill	1,659	1,433	226	15.8%
-Renewable Energy	1,426	-	1,426	100.0%
	<u>1,256</u>	<u>954</u>	<u>302</u>	<u>31.7%</u>

The Group's total revenue in the quarter under review was RM64.61million or about 30.3% higher than the corresponding quarter of the preceding year at RM49.59million. This was mainly attributed to the contribution from the renewable energy segment of RM1.97million as well as palm oil mill segment of RM52.31million. However, the manufacturing and trading segment was reduced by 16.2% from RM12.32million in the previous year corresponding quarter.

The Profit before tax for the Group was RM1.26million compared to RM0.95million in the preceding year's corresponding quarter. The higher profit before tax was mainly attributed to the higher revenue achieved in the palm oil mill segment as well as additional revenue contribution from the renewable energy segment in the quarter under review. However, the loss incurred in the manufacturing and trading segment of RM1.69million had lowered the profit before tax for the Group.

For the Investment Holding segment, there was no revenue recorded for the current quarter as well as the previous year's corresponding quarter. The segment's loss incurred increased by RM85,000 due to the higher operating expenses in the quarter under review.

The revenue of the Manufacturing and Trading segment in the quarter under review had declined by RM2.0million from RM12.32million in the preceding corresponding quarter. The decline was mostly due to the closing down of the operation during the implementation of Movement Control Order ("MCO"). The segment had reported a loss of RM1.69million as compared to a loss of RM424,000 in the preceding year's corresponding quarter.

For the Palm Oil Mill segment, the revenue and the profit before tax had increased to RM52.31million and RM1.66million respectively in the current quarter from RM37.27million and RM1.43million respectively in the previous year corresponding quarter. This was mainly attributed to higher production output in the quarter under review as well as higher average selling price of Crude Palm Oil ("CPO") and Palm Kernel ("PK").

The Renewable Energy segment had commenced its operation which had contributed to additional revenue and profit before tax of RM1.97million and RM1.43million respectively.

The results of the current quarter and financial year-to-date have not been affected by any transaction or event of a material or unusual nature which have arisen between 1 January 2020 and the date of this report.

**14. Material changes in the profit before taxation for the current quarter as compared with the immediate preceding quarter**

	Current year quarter ended	Immediate preceding quarter ended	Changes	
	31/3/20 RM'000	31/12/19 RM'000	RM'000	%
Revenue				
-Investment Holding	-	-	-	-
-Manufacturing and Trading	10,324	12,086	(1,762)	-14.6%
-Palm Oil Mill	52,309	34,339	17,970	52.3%
-Renewable Energy	1,974	-	1,974	100.0%
	<u>64,607</u>	<u>46,425</u>	<u>18,182</u>	<u>39.2%</u>
Profit before tax				
-Investment Holding	(140)	(326)	186	-57.1%
-Manufacturing and Trading	(1,689)	(2,004)	315	-15.7%
-Palm Oil Mill	1,659	713	946	132.7%
-Renewable Energy	1,426	-	1,426	100.0%
	<u>1,256</u>	<u>(1,617)</u>	<u>2,873</u>	<u>-177.7%</u>

The Group recorded profit of RM1.26million in the quarter under the review compared to a loss of RM1.62million in the immediate preceding quarter. This was mainly attributed to the higher profit before tax in the palm oil mill segment of RM1.66million as well as additional profit contribution from renewable energy segment of RM1.43million. However, the profit was reduced by the loss incurred in the manufacturing and trading segment of RM1.69million and also the investment holding segment of RM140,000.

The Investment Holding segment reported a lower loss of RM140,000 compared to the immediate preceding quarter with RM326,000 due to lower operating expenses in the current quarter.

The loss incurred in the manufacturing and trading segment was mainly due to the decline of revenue by 14.6% or RM1.76million in the quarter under review as a result of the implementation of MCO.

The Palm Oil Mill segment's profit before tax was higher at RM1.66million compared to RM0.71million in the immediate preceding quarter which was mainly attributed to the higher production output as well as higher average selling price of CPO and PK in the quarter under review.

**15. Current year prospect**

The business environment remains relatively challenging in light of the uncertainty in domestic and global economic condition. The Group will continue its efforts to strengthen the marketing strategies as well as to improve on the cost model and product quality to remain competitive in its core business segments. The Group maintains a neutral outlook of its performance in the coming quarters.

**16. Variance on forecast profit and/or profit guarantee**

This was not applicable as no profit forecast and/or profit guarantee was published.

**17. Profit for the period**

Profit for the period is arrived at after charging/(crediting):

	<b>Current year Quarter ended</b>	<b>Preceding year Corresponding Quarter ended</b>	<b>Cumulative Quarter Current year to date</b>	<b>Cumulative Quarter Preceding year to date</b>
	<b>31/03/2020 RM'000</b>	<b>31/03/2019 RM'000</b>	<b>31/03/2020 RM'000</b>	<b>31/03/2019 RM'000</b>
Depreciation of property, plant & equipment	2,004	1,654	2,004	1,654
Interest expenses	660	713	660	713
Foreign exchange (gain)/loss - realised	18	36	18	36
Property, plant & equipment written off	-	2	-	2
Interest income	(14)	(9)	(14)	(9)
(Gain)/Loss on disposal of property, plant & equipment	(42)	(32)	(42)	(32)

## 18. Taxation

Taxation comprises the following:-

Particulars	Current year quarter	Preceding year quarter	Cumulative Quarter Current year to date	Cumulative Quarter Preceding year to date
	31/03/2020 RM'000	31/03/2019 RM'000	31/03/2020 RM'000	31/03/2019 RM'000
Based on results for the period	624	404	624	404
Origination / (reversal) of temporary differences	(81)	(14)	(81)	(14)
	543	390	543	390
Under/(Over) provision in prior period	-	-	-	-
Tax expense	543	390	543	390

The effective tax expense rate for the current quarter and financial year-to-date were higher than the statutory tax rate mainly due to the non-deductibility of certain expenses for tax purposes and non-availability of the Group tax relief in respect of losses suffered by certain companies.

## 19. Status of corporate proposals

There was no corporate proposal announced for the current quarter and financial year-to-date.

## 20. Trade Receivables

	As at 31/3/2020 RM'000	As at 31/12/2019 RM'000
External parties	17,457	16,837
Less: Allowance for impairment loss	(725)	(725)
Trade receivables, net	<u>16,732</u>	<u>16,112</u>

The Group's normal trade credit term extended to customers ranges from 30 to 120 days. (2018: 30 to 120 days).

Ageing analysis of trade receivables:

	<b>As at 31/3/2020 RM'000</b>	<b>As at 31/12/2019 RM'000</b>
Current	13,692	13,929
1 to 90 days past due	2,163	1,276
91 to 120 days past due	18	17
More than 121 days past due	859	890
	3,040	2,183
Impaired individually		
Brought forward	738	738
Impairment loss during the period	19	19
Written off	(22)	(22)
Reversal of impairment loss	(10)	(10)
	725	725
	<u>17,457</u>	<u>16,837</u>

Trade receivables that are past due but not impaired are creditworthy debtors who, by past trade practices, have paid after the expiry of the trade credit terms and the Group is currently still in active trading with the debtors. The Group does not anticipate recovery problem in respect of these debtors.

**21. Group borrowings and debt securities**

<b>Group Borrowings as at 31 March 2020</b>	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Short term borrowings</b>			
Bank overdraft	2,500	4,535	7,035
Revolving credit	-	3,900	3,900
Bankers' acceptance	12,812	9,304	22,116
Hire purchase loans	199	-	199
Lease liabilities	-	47	47
Term loans	3,658	-	3,658
	<u>19,169</u>	<u>17,786</u>	<u>36,955</u>
<b>Long term borrowings</b>			
Hire purchase loans	591	-	591
Lease liabilities	-	27	27
Term loans	17,125	-	17,125
	<u>17,716</u>	<u>27</u>	<u>17,743</u>
<b>Total Borrowings</b>	<u>36,885</u>	<u>17,813</u>	<u>54,698</u>

**CAM RESOURCES BERHAD** [Company No.: 200001032704 (535311-D)]  
 Quarterly Report on consolidated results for the first quarter ended 31/3/2020

<b>Group Borrowings as at 31 December 2019</b>	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
<b>Short term borrowings</b>			
Bank overdraft	3,391	4,474	7,865
Revolving credit	-	3,900	3,900
Bankers' acceptance	18,579	756	19,335
Hire purchase loans	113	-	113
Lease liabilities	-	52	52
Term loans	3,564	-	3,564
	<u>25,647</u>	<u>9,182</u>	<u>34,829</u>
<b>Long term borrowings</b>			
Hire purchase loans	124	-	124
Lease liabilities	-	38	38
Term loans	18,112	-	18,112
	<u>18,236</u>	<u>38</u>	<u>18,274</u>
<b>Total Borrowings</b>	<u>43,883</u>	<u>9,220</u>	<u>53,103</u>

The above Group borrowings are denominated in Ringgit Malaysia.

**22. Material pending litigation**

There were no material litigations pending since the last annual financial statement.

**23. Dividend**

There was no dividend declared or recommended for the current quarter.

**24. Earnings per share ("EPS")**

	<b>Current year quarter 31/03/2020 RM'000</b>	<b>Preceding year quarter 31/03/2019 RM'000</b>	<b>Cumulative Quarter Current year to date 31/03/2020 RM'000</b>	<b>Cumulative Quarter Preceding year to date 31/03/2019 RM'000</b>
Profit attributable to owners of the Company (RM'000)	713	564	713	564
Weighted average number of ordinary shares for basic EPS ('000)	191,832	191,903	191,832	191,903
Basic EPS (sen)	0.37	0.29	0.37	0.29